



**EDWARD A.
SUNDQUIST**
Mayor

City of Jamestown, New York

2023 EXECUTIVE BUDGET

BUDGET SUMMARY



Message from the Mayor

To the Members of City Council and the Jamestown Community:

After the last few years, our city has faced many challenges. On the brink of insolvency during a global pandemic, tactics such as conservative budgeting, smart investments, and a determined will, have left the City of Jamestown in its best fiscal position in decades. With general fund reserves above \$6 million dollars as of the start of 2022, a “no fiscal stress” score from the New York State Comptroller’s Office, significant rises in revenue, and continued property value growth, the City is in position to prosper.



Mayor
Edward A. Sundquist

My administration has taken huge steps in alleviating long-term challenges. For the first time in years, all of our unions have settled contracts, ending almost a decade of uncertainty. We have implemented a new, optional Medicare Advantage plan that has saved both retirees and City taxpayers millions of dollars.

However, we are not without challenges. The City is still facing over \$160 million in unfunded healthcare and pension costs for retirees. National inflation rages on, impacting the finances of both the City and its residents. Now more than ever, we must use this time to retool City government and find cost-savings wherever possible, using Federal Recovery Funds as a shot in the arm for economic development and growth.

The infusion of over \$28 million of American Rescue Plan Recovery Funds has been a great boost to Jamestown, bringing unprecedented monies for needed capital projects, economic development, neighborhood programs, infrastructure projects, and enhanced public safety with the addition of both police officers and fire fighters.

Here are some key takeaways from this year’s Executive Budget:

1. Healthcare Savings

One of my administration’s top priorities has been to curb the runaway cost of health insurance. Last year, in conjunction with our retirees and active members, we successfully rolled out a new Medicare Advantage plan. I am proud to say 170 individuals signed up, mutually saving retirees and the City millions of dollars over the next few years. Along with other healthcare efficiencies, I am proposing no new premium rate increases for our members and retirees on traditional plans, as well as a huge reduction in health care costs. With the support of our employees and retirees, together, we were able to

save an astounding \$1.61 million over the last fiscal year. In addition to those cost savings, the City will see a reimbursement from New York State Financial Restructuring Board of \$500,000 for our efforts. This wouldn't have been possible without the tireless work of our staff, City Council, and our active and retired employees.

2. Sustainable Growth

Jamestown continues to see strong growth in property values as new homeowners purchase homes, and existing homeowners renovate. This has allowed the City to increase the margin of its New York Constitutional tax limit in a short amount of time. As such, the City is able to maintain and expand the level of services enjoyed by residents, while also allowing us to meet its obligations with no tax increases. Property tax valuations are projected to grow by 6.0% next year, continuing an upward trajectory after 4.0 % growth in 2022, 2.8% growth in 2021, 1.9% growth in 2020, and 0.6% growth in 2019.

Sales tax revenues, a key component of the budget, are projected at 5.0% growth over 2022. Strong demand, collections from online sales tax, and federal stimulus are expected to continue to create an environment of robust spending by consumers.

3. Building City Capacity

My Executive Budget also proposes critical staff hirings for absolutely necessary positions, whether to succession plan, to protect critical City infrastructure, or to expand capacity in departments whose portfolio has grown immensely. Here are a few additions:

Building Maintenance. Jamestown City Hall and our City Buildings are over 50 years old. The complexity of the buildings require a steep learning curve, and necessitate more staff. An additional Building Maintenance Mechanic will allow for the additional capacity needed to keep up with a building this old.

Public Works. Our long-time Public Works Director will be retiring next year. This budget proposes a Deputy Public Works Director to provide a clear path of succession. An additional employee will also increase the capacity for management in a department that has seen, and will see, its work continue to grow through numerous federal infrastructure funds that have been allocated to the City and State.

Parks. A new Parks Assistant has been added to help alleviate the administrative burden on our Parks Department staff. The Parks Department's portfolio is growing at a fast rate with the addition of the Riverwalk Bike Path, JTNY Powerhouse Skatepark, and more on the way.

A dedicated staff member assisting Parks Department is vital to perserving our parks infrastrcuture.

4. **No Tax Increase**

As has been the case for every year of my administration, there will be no tax rate increase for City of Jamestown residents. All due to the settlement of union contracts, conservative budgeting, and new programs implemented by my team. The growth in unrestricted fund balance, which now meets the industry standard, has given the City breathing room. In this upcoming year, I will be proposing a new fund balance policy, which will ensure both that we have adequete reserves in a rainy day fund, while also allowing us to spend excess fund balance on needed capital expenses, without the need to debt-finance those projects.

Putting together a budget of this size is always a monumental task. I want to thank Comptroller John Sellstrom, Clerk Jennifer Williams, Executive Assistant to the Mayor Zach Altschuler, Deputy Comptroller Catherine Maycock, all City department heads, and my staff for the long hours that went into putting this budget together. Their dedication to Jamestown inspires me everyday.

Edward A. Sundquist

Edward A. Sundquist, Mayor



Executive Budget Summary

Mayor Edward A. Sundquist's 2023 Executive Budget maintains the same tax rate while providing a record use of capital funds for needed equipment and projects. The City is budgeting for a smaller use in fund balance than in years past.

2023 Executive Budget (\$ in Millions)			
	2022 Adopted	2023 Executive	Change
Total Appropriations	\$38.49	\$38.68	\$ 0.19
Total Revenues	\$21.61	\$22.26	\$ 0.66
Total Cost	\$16.88	\$16.42	\$ (0.46)
Appropriated Fund Balance	\$.72	\$.25	\$ (0.47)
Real Property Tax Levy	\$16.16	\$16.17	\$ 0.01

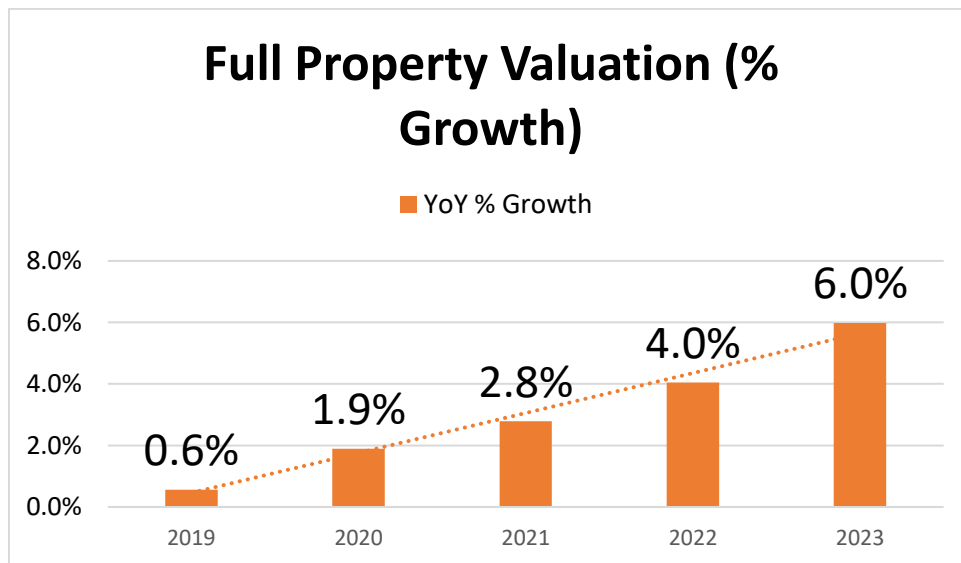
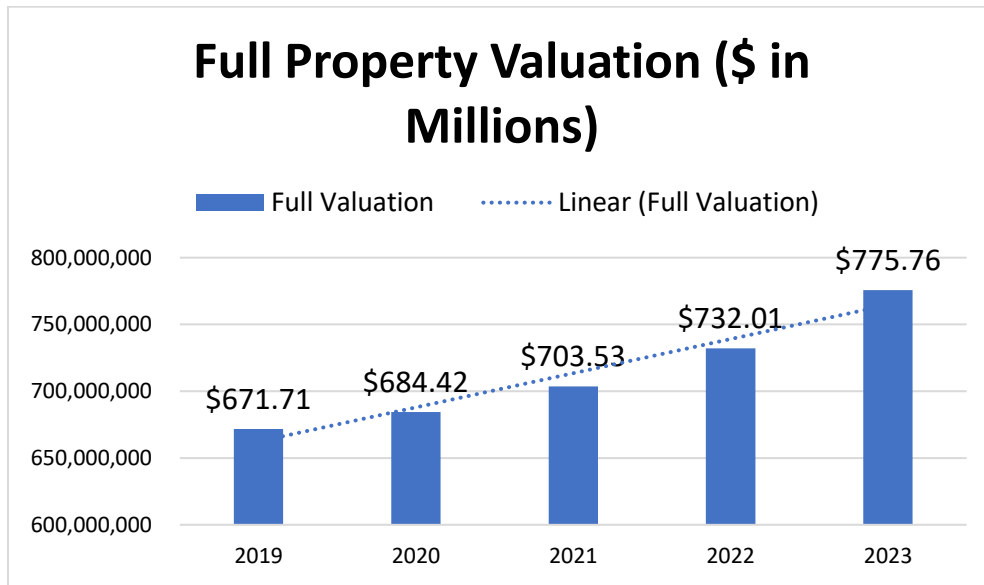
Real Property Taxes: The 2023 Executive Budget proposes no change in the tax rate from 2022, with an increase in the tax levy of only 0.06%. The tax rate has remained flat for the entirety of Mayor Sundquist's term, with property value growth far outpacing any increase to the tax levy. Due to the growth of the Jamestown's tax base, the City has decreased the percentage available to tax under the New York State Constitutional tax limit to 88.0%, down from 99.1% from when Mayor Sundquist entered office less than 3 years ago.

Property Tax Levy History (\$ in Millions)						
	2018	2019	2020	2021	2022	2023
Tax Levy	\$16.01	\$16.01	\$15.98	\$16.03	\$16.16	\$16.17
Tax Rate per \$1000	\$23.97	\$23.84	\$23.69	\$23.69	\$23.69	\$23.69
Assessed Taxable Value	\$667.87	\$671.51	\$674.84	\$676.66	\$682.23	\$682.67

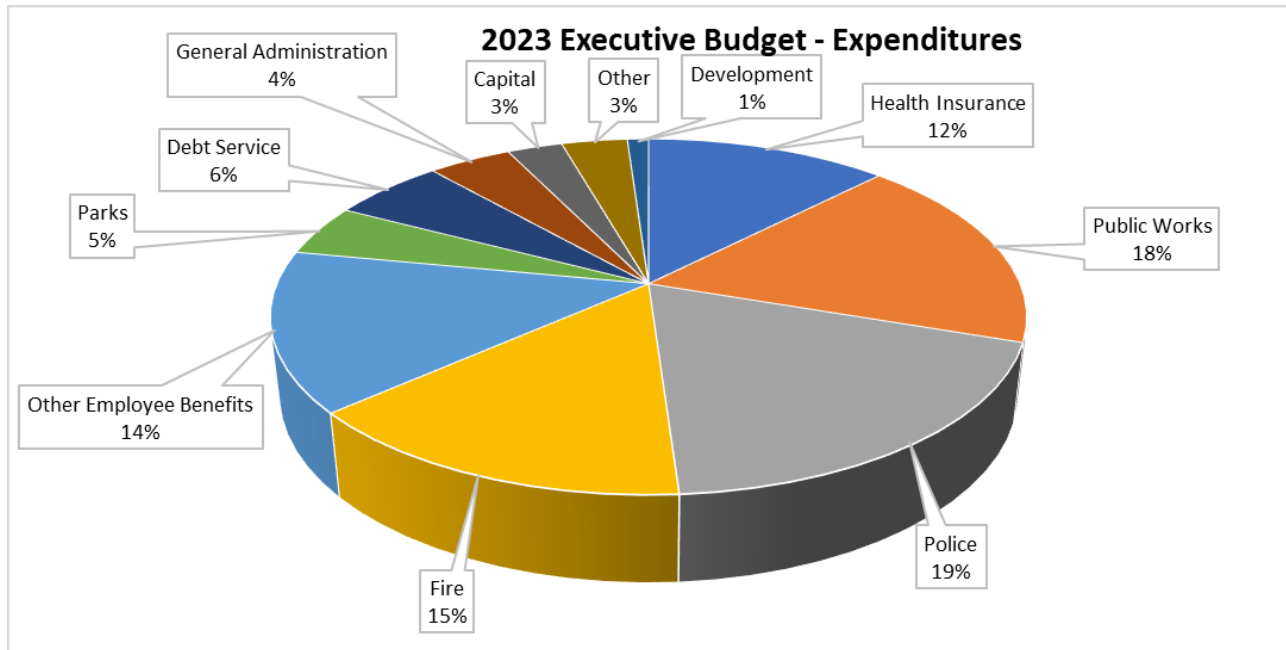
Executive Budget Summary

Full Property Valuation: The Full Property Valuation in Jamestown has steadily risen over the past few years, including a projected 6.0% rise in 2023. Since 2018, the Full Property Valuation of the City has risen 15.6%, greatly increasing potential property tax revenue and improving Constitutional tax margin.

Full Value Property History (\$ in Millions)					
	2019	2020	2021	2022	2023
Assessed Valuation	\$671.71	\$674.84	\$676.79	\$682.23	\$682.67
Equalization Rate	1.0000	0.9860	0.9620	0.9320	0.8800
Full Valuation	\$671.71	\$684.42	\$703.53	\$732.01	\$775.76
YoY % Growth	0.6%	1.9%	2.8%	4.0%	6.0%

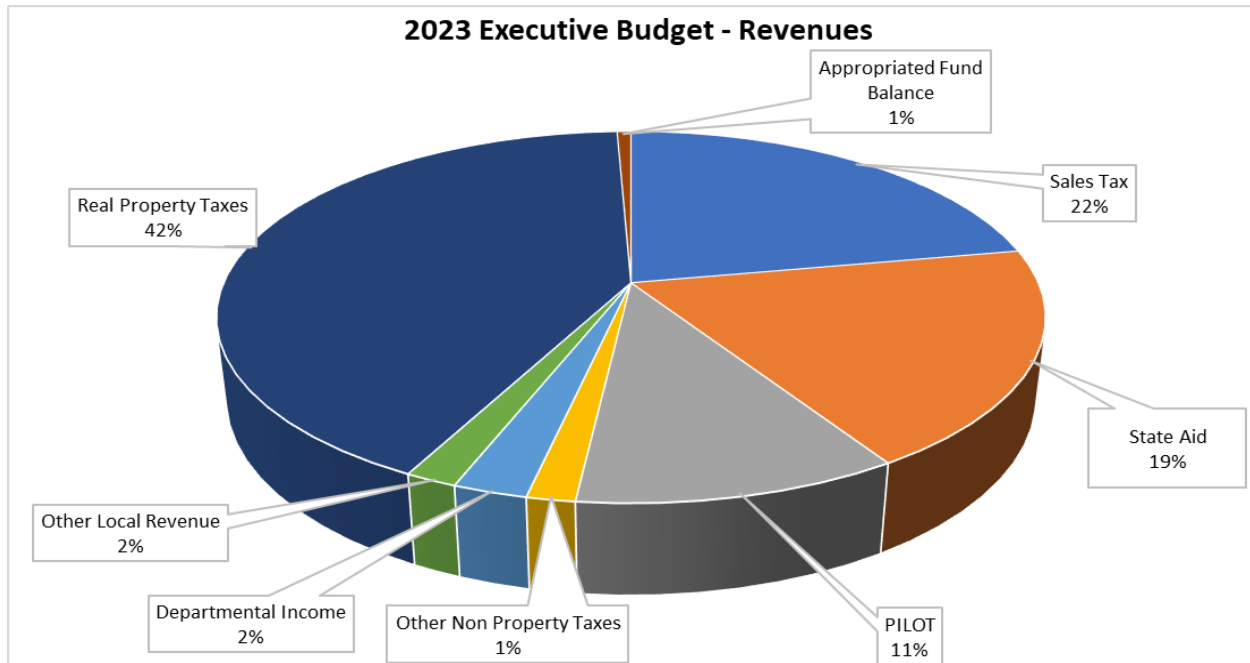


Executive Budget Summary



2023 Executive Budget Appropriation Summary (\$ in Millions)			
	2022 Adopted	2023 Executive	Change
Health Insurance	\$6.4	\$4.79	\$ (1.61)
Public Works	\$6.24	\$6.9	\$ 0.66
Police	\$6.76	\$7.27	\$ 0.51
Fire	\$5.41	\$5.59	\$ 0.19
Other Employee Benefits	\$5.61	\$5.63	\$ 0.02
Parks	\$1.72	\$1.81	\$ 0.08
Debt Service	\$1.96	\$2.23	\$ 0.27
General Administration	\$1.57	\$1.65	\$ 0.08
Capital	\$1.11	\$1.09	\$ (0.02)
Other	\$1.31	\$1.3	\$ (0.01)
Development	\$.42	\$.42	\$ 0.01
Total Appropriations	\$38.49	\$38.68	\$ 0.19

Executive Budget Summary



2023 Executive Budget Revenue Summary (\$ in Millions)			
	2022 Adopted	2023 Executive	Change
Sales Tax	\$8.13	\$8.54	\$ 0.41
State Aid	\$7.35	\$7.35	\$ (0.00)
PILOT	\$4.12	\$4.14	\$ 0.02
Other Non-Property Taxes	\$.62	\$.62	\$ 0.00
Departmental Income	\$.72	\$.95	\$ 0.23
Other Local Revenue	\$.67	\$.67	\$ (0.00)
Sub-Total	\$21.61	\$22.26	\$ 0.66
Real Property Taxes	\$16.16	\$16.17	\$ 0.01
Appropriated Fund Balance	\$.72	\$.25	\$ (0.47)
Total Revenue & Other Sources	\$38.49	\$38.68	\$.19

Executive Budget Summary

Revenue Summary: The Executive Budget estimates a total of \$6.38 million in local/other miscellaneous revenues for Fiscal Year 2023. This is an increase of \$220,000 above the 2022 adopted budget. Sales tax is projected at \$8.54 million while total state aid is projected to stay flat at \$7.35 million. The 2021 Executive Budget calls for \$16.17 million to be raised through real property taxes, which represents an increase from 2022 of \$10,000, or 0.06%.

Sales Tax: Sales tax is projected at \$8.54 million, which is an increase from the 2022 projection of 5.0%, the same amount the County has budgeted in its Executive Budget.

State Aid Per Capita: State aid per capita is projected at \$7.35 million, flat from the 2021 adopted budget. This includes include a projected Financial Restructuring Board (FRB) reimbursement for healthcare expenses.

FRB Reimbursement: A Financial Restructuring Board (FRB) reimbursement of \$500,000 for savings for our new optional Medicare Program for retirees is new this year. There is anticipated to be at least one more year of reimbursements through this program, if not longer.

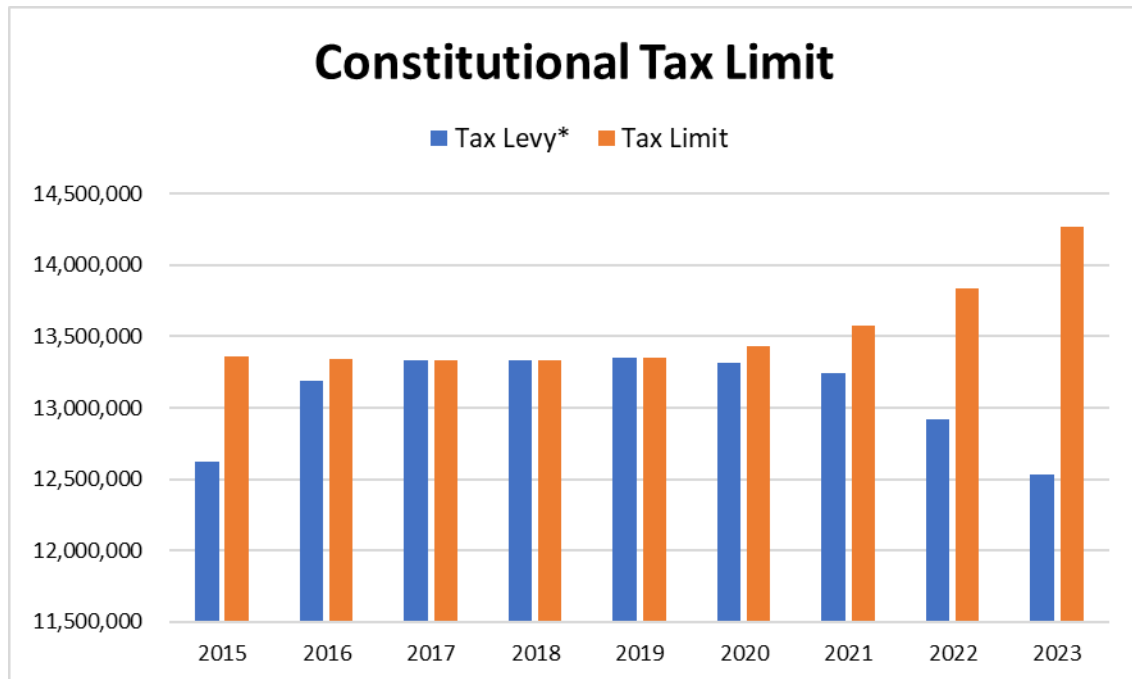
BPU PILOT Contributions: In total, BPU PILOTs are projected at \$3.93 million, flat from previous years.

Other Payments In Lieu of Taxes: PILOT revenues are up in 2023 by due to new PILOT agreements.

2023 Executive Budget Payroll Summary			
	2022 Adopted	2023 Executive	Change
Regular Pay	\$ 15,030,775.66	\$ 16,675,329.95	\$ 1,644,554.29
Part Time Pay	\$ 416,435.00	\$ 259,500.00	\$ (156,935.00)
Overtime	\$ 798,400.00	\$ 1,129,376.60	\$ 330,976.60
Longevity	\$ 125,974.50	\$ 119,030.00	\$ (6,944.50)
Differential Pay	\$ 116,397.00	\$ 541,247.00	\$ 424,850.00
207A Pay	\$ 50,975.93	\$ 73,079.93	\$ 22,104.00
Stipend/Comp Time	\$ 680,035.00	\$ 161,047.00	\$ (518,988.00)
Sick Bonus	\$ 43,780.00	\$ 49,380.00	\$ 5,600.00
Total	\$ 17,262,773.09	\$ 19,007,990.48	\$ 1,745,217.39

Executive Budget Summary

Constitutional Tax Limit History (\$ in Millions)		
	Tax Levy*	Tax Limit
2014	\$12.24	\$13.41
2015	\$12.62	\$13.36
2016	\$13.19	\$13.34
2017	\$13.33	\$13.33
2018	\$13.34	\$13.34
2019	\$13.35	\$13.35
2020	\$13.31	\$13.43
2021	\$13.24	\$13.58
2022	\$12.91	\$13.84
2023	\$12.53	\$14.27

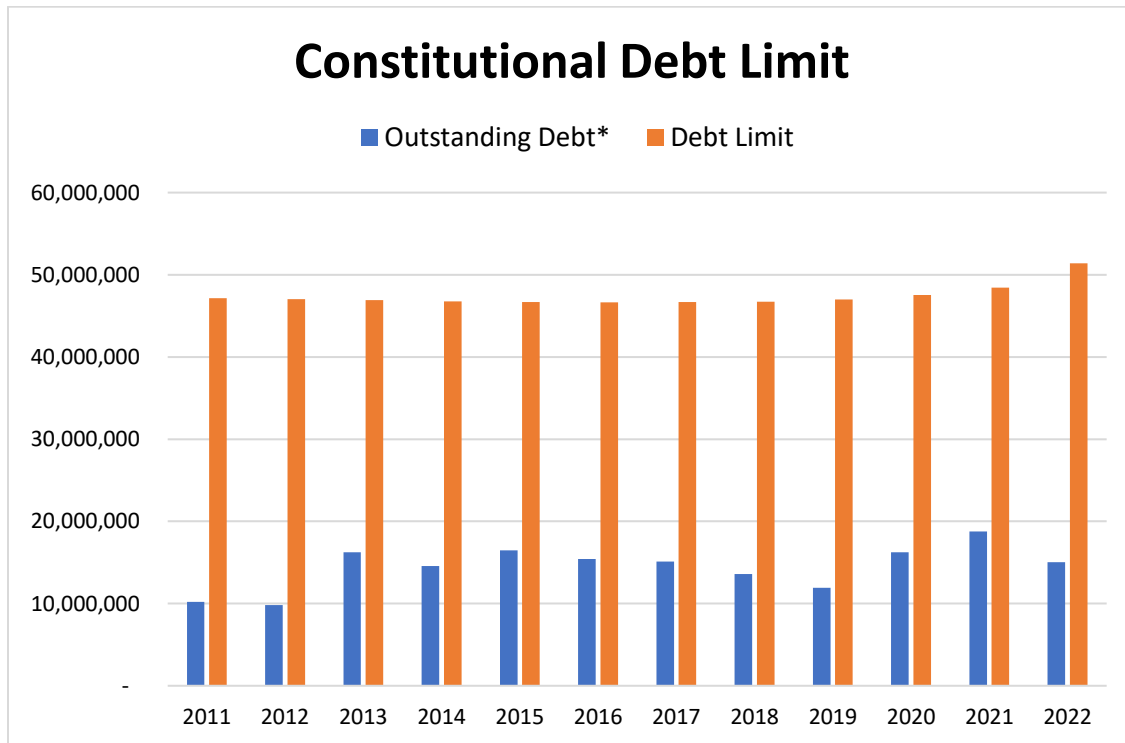


*Represents portion of Tax Levy subject to Tax Limit

Jamestown's 2023 Executive tax levy is 87.82% of its taxing power.

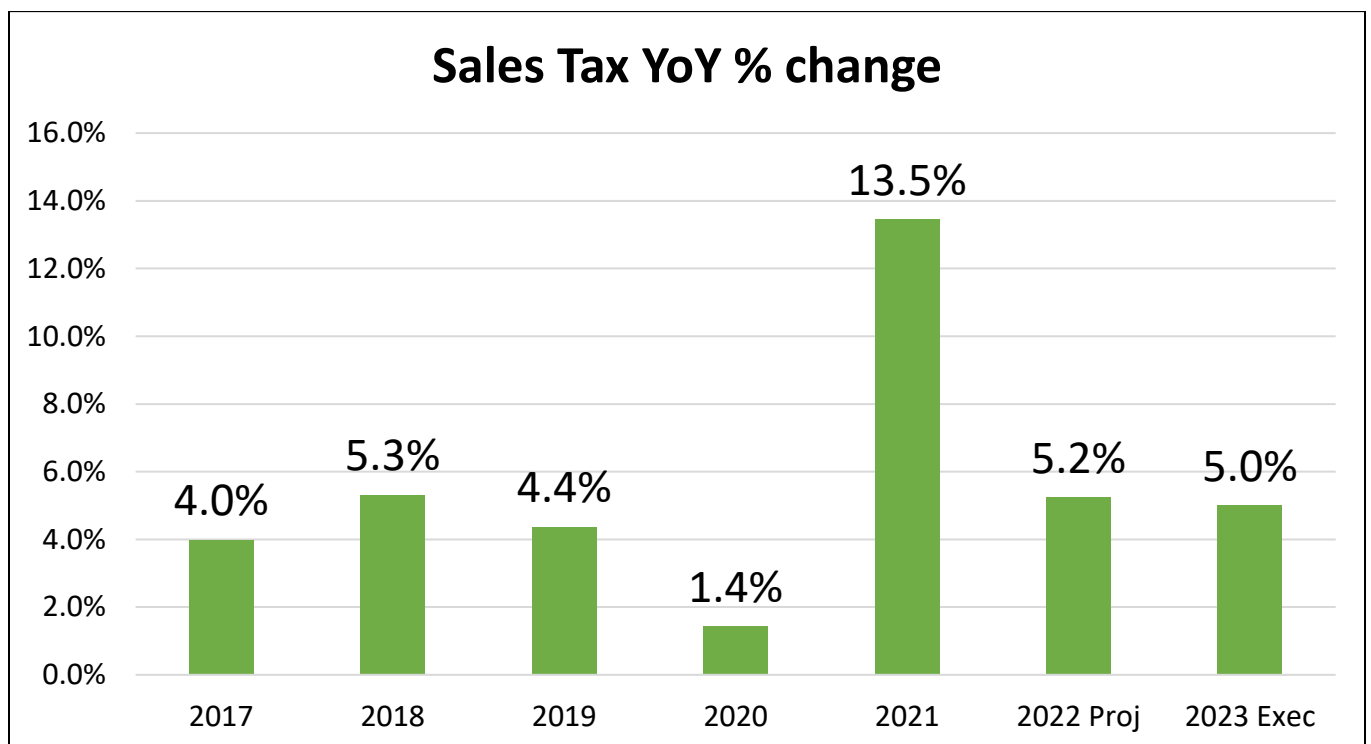
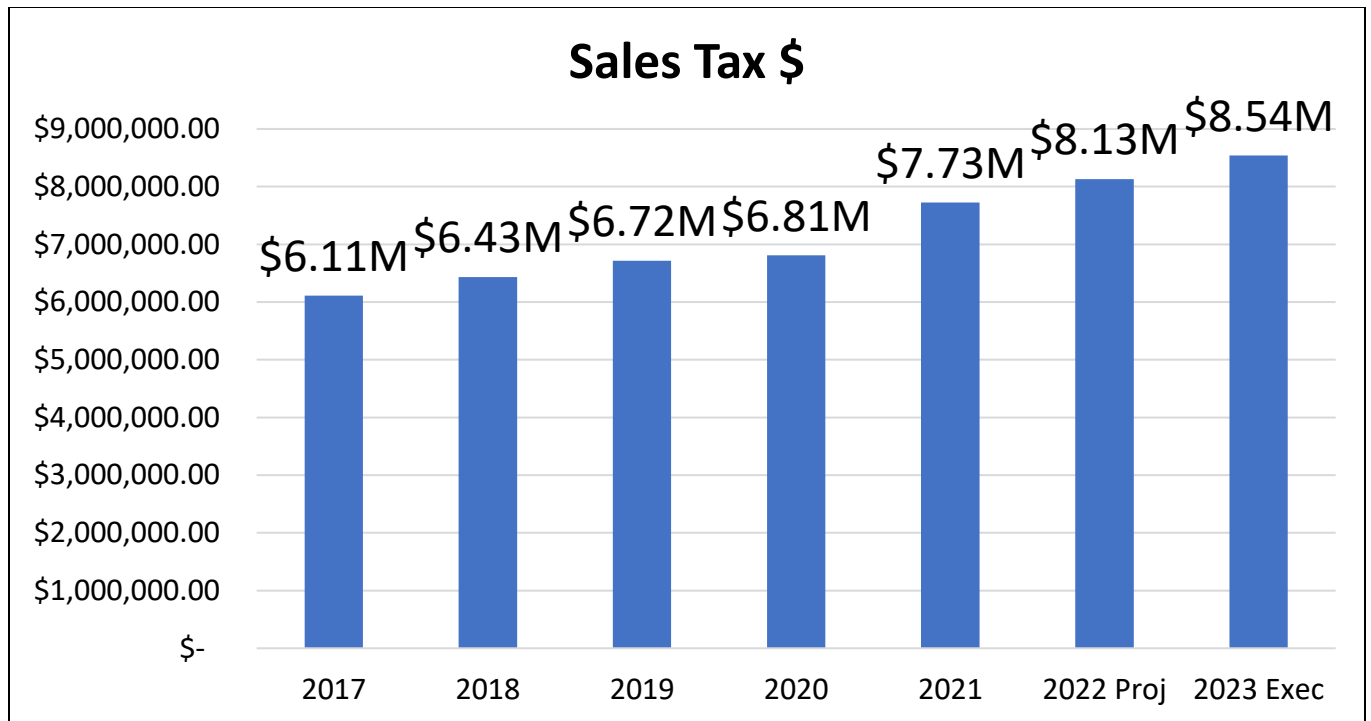
Executive Budget Summary

Constitutional Debt Limit History (\$ in Millions)		
	Outstanding Debt*	Debt Limit
2011	\$10.21	\$47.16
2012	\$9.81	\$47.03
2013	\$16.26	\$46.93
2014	\$14.56	\$46.77
2015	\$16.48	\$46.69
2016	\$15.44	\$46.66
2017	\$15.1	\$46.67
2018	\$13.61	\$46.72
2019	\$11.9	\$46.98
2020	\$16.25	\$47.53
2021	\$18.76	\$48.43
2022	\$15.02	\$51.40



*Represents portion of outstanding debt subject to debt limit
 Jamestown's outstanding debt is 29.22% of the constitutional limit.

Historical Sales Tax Revenue



Debt Statement

GENERAL FUND STATEMENT OF DEBT				
As of September 30, 2022				
DEBT OUTSTANDING	ISSUE DATE	MATURITY DATE	INTEREST RATE	PRINCIPAL OUTSTANDING
Serial Bonds:				
2005 General Obligation (Refunded 2013)	February-2013	February-2030	2.25 - 3.00%	\$3,135,000
2010A Public Improvements (Refunded 2019)	March-2019	June-2025	5.00%	\$1,155,956
2011A Public Improvements (Refunded 2020)	October-2020	June-2026	5.00%	\$1,245,000
2015 Public Improvement	April-2015	January-2035	3.00%	\$2,815,000
2021 Public Improvement	March-2021		1.00 - 4.00%	\$4,903,000
Total Serial Bonds				\$13,253,956
Bond Anticipation Notes:				
Parking Ramp Improvements	May-2021	May-2022	0.363%	\$1,768,000
Total Bond Anticipation Notes				\$1,768,000
Total Debt Outstanding				\$15,021,956
Please note that this schedule excludes Board of Public Utilities debt				

Debt Authorized & Unissued

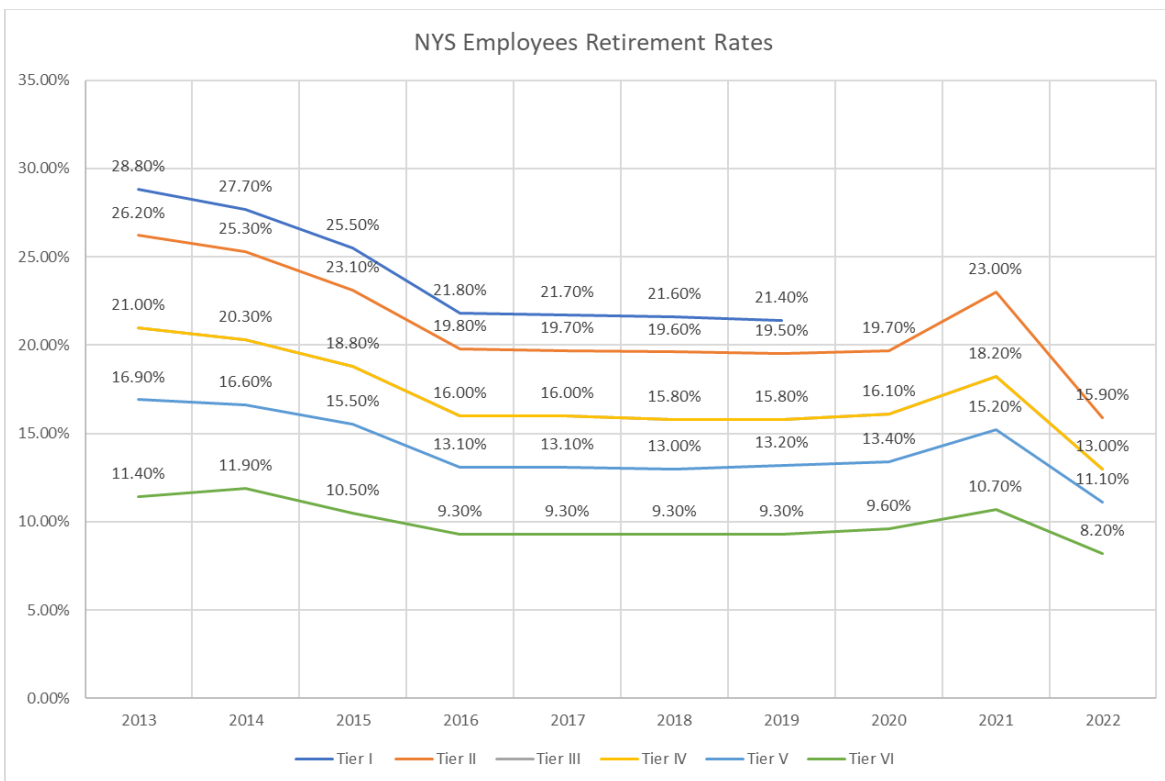
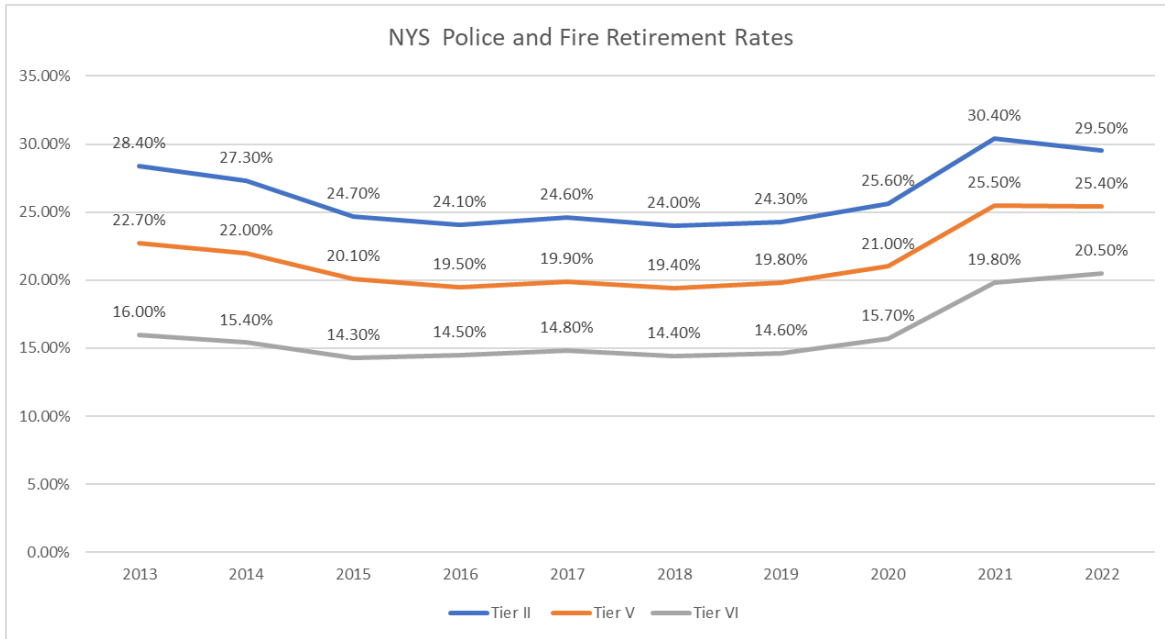
GENERAL FUND DEBT AUTHORIZED AND UNISSUED				
As of September 30, 2022				
Serial Bonds Authorized/Unissued	Authorization Month	Beginning Balance	Issued	Authorized Amount Unissued
Facilities Improvements & Lighting Upgrades	September-2019	\$2,000,000	\$1,762,930	\$237,070
Storm Water Management Improvements	September-2019	\$300,000	-	\$300,000
DPW & Parks Equipment	September-2019	\$2,500,000	\$2,420,435	\$79,565
Fire Department Trucks & Refurbishment	September-2019	\$1,600,000	\$1,363,735	\$236,265
New Fleet Maintenance Facility	September-2019	\$3,000,000	\$150,000	\$2,850,000
Parking Ramp Improvements/Ambulance	March-2021	\$1,968,000	\$1,768,000	\$200,000
Total Debt Authorized and Unissued		\$11,368,000	\$7,465,100	\$3,902,900
Please note that this schedule excludes Board of Public Utilities debt				

Property Tax Exemption Impact Report

Equalized Total Assessed Value 1,264,774,934

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
10110	O/S SPEC DIST - SEWER OR WATER	RPTL 410-a	1	6,364	0.00
12100	NYS - GENERALLY	RPTL 404(1)	11	8,820,245	0.70
13100	CO - GENERALLY	RPTL 406(1)	7	442,614	0.03
13350	CITY - GENERALLY	RPTL 406(1)	293	141,533,353	11.19
13450	CITY O/S LIMITS - AVIATION	RPTL 406(7)	151	442,727	0.04
13800	SCHOOL DISTRICT	RPTL 408	26	35,530,000	2.81
13970	REGIONAL OTB CORPORATION	RACING L 513	1	340,909	0.03
18020	MUNICIPAL INDUSTRIAL DEV AGENC	RPTL 412-a	20	58,703,068	4.64
18060	URBAN REN: OWNER-MUN U R AGENC	GEN MUNY 555 & 560	36	7,108,864	0.56
18080	MUN HSNG AUTH-FEDERAL/MUN AIDE	PUB HSNG L 52(3)&(5)	9	7,515,909	0.59
21600	RES OF CLERGY - RELIG CORP OWN	RPTL 462	14	1,374,659	0.11
25110	NONPROF CORP - RELIG(CONST PRO	RPTL 420-a	130	31,626,591	2.50
25120	NONPROF CORP - EDUC(L(CONST PRO	RPTL 420-a	25	80,387,500	6.36
25130	NONPROF CORP - CHAR (CONST PRO	RPTL 420-a	61	23,126,250	1.83
25210	NONPROF CORP - HOSPITAL	RPTL 420-a	28	9,989,545	0.79
25230	NONPROF CORP - MORAL/MENTAL IM	RPTL 420-a	21	5,091,818	0.40
25300	NONPROF CORP - SPECIFIED USES	RPTL 420-b	47	11,117,386	0.88
25600	NONPROFIT HEALTH MAINTENANCE O	RPTL 486-a	16	44,702,614	3.53
25900	SYSTEM CODE	STATUTORY AUTH NOT DEFINED	53	487,955	0.04
26100	VETERANS ORGANIZATION	RPTL 452	2	204,886	0.02
26250	HISTORICAL SOCIETY	RPTL 444	4	1,926,136	0.15
27350	PRIVATELY OWNED CEMETERY LAND	RPTL 446	5	1,133,523	0.09
28110	NOT-FOR-PROFIT HOUSING COMPANY	RPTL 422	16	654,205	0.05
28540	NOT-FOR-PROFIT HOUS CO - HOSTE	RPTL 422	2	341,136	0.03
41101	VETS EX BASED ON ELIGIBLE FUND	RPTL 458(1)	46	171,790	0.01
41103	VETS EX BASED ON ELIGIBLE FUND	RPTL 458(1)	50	182,784	0.01
41141	ALT VET EX-WAR PERIOD-DISABILI	RPTL 458-a	1	0	0.00
41400	CLERGY	RPTL 460	10	17,045	0.00
41800	PERSONS AGE 65 OR OVER	RPTL 467	159	4,114,119	0.33
43313	SYSTEM CODE	STATUTORY AUTH NOT DEFINED	7	318,500	0.03
44211	HOME IMPROVEMENTS	RPTL 421-f	5	22,799	0.00
47610	BUSINESS INVESTMENT PROPERTY P	RPTL 485-b	31	2,458,750	0.19
48660	HOUSING DEVELOPMENT FUND CO	P H FI L 577,654-a	3	2,312,500	0.18
48670	REDEVELOPMENT HOUSING CO	P H FI L 125 & 127	3	291,364	0.02
50000	SYSTEM CODE	STATUTORY AUTH NOT DEFINED	83	6,520,877	0.52
Total Exemptions Exclusive of System Exemptions:			1,294	482,497,909	38.15
Total System Exemptions:			83	6,520,877	0.52
Totals:			1,377	489,018,786	38.66

Retirement Contribution Rates



Healthcare Summary

City of Jamestown

2023 General Fund Budget

Health & Dental Insurance Appropriation

Union	Health Insurance			Dental Insurance			Contribution Percentage	
	2023 Premiums	2023 Employee Contributions	2023 City Share	2023 Premiums	2023 Employee Contributions	2023 City Share	Health	Dental
Active Employees								
AFSCME	\$ 953,037	\$ 228,729	\$ 724,308	\$ 49,561	\$ 11,895	\$ 37,666	24.00%	24.00%
PBA	\$ 824,807	\$ 189,706	\$ 635,101	\$ 41,779	\$ 9,609	\$ 32,170	23.00%	23.00%
JPFFA	\$ 817,182	\$ 187,952	\$ 629,230	\$ 41,569	\$ 9,561	\$ 32,008	23.00%	23.00%
CSEA	\$ 136,146	\$ 27,229	\$ 108,917	\$ 7,801	\$ 1,560	\$ 6,241	20.00%	20.00%
JCAA	\$ 236,061	\$ 56,655	\$ 179,406	\$ 11,994	\$ 2,879	\$ 9,115	24.00%	24.00%
MNGMT	\$ 328,509	\$ 78,842	\$ 249,667	\$ 17,192	\$ 4,126	\$ 13,066	24.00%	24.00%
JGH MNGMT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
JGH CSEA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
Total Active	\$ 3,295,742	\$ 769,112	\$ 2,526,630	\$ 169,896	\$ 39,630	\$ 130,266	23.34%	23.33%
Retired Employees								
AFSCME	\$ 320,318	\$ 76,876	\$ 243,442	\$ 19,585	\$ 4,700	\$ 14,885	24.00%	24.00%
AFSCME - Medicare	\$ 447,217	\$ 107,332	\$ 339,885	\$ 26,393	\$ 6,334	\$ 20,059	24.00%	24.00%
PBA	\$ 924,846	\$ 212,715	\$ 712,131	\$ 41,569	\$ 9,561	\$ 32,008	23.00%	23.00%
PBA - Medicare	\$ 496,908	\$ 114,289	\$ 382,619	\$ 34,786	\$ 8,001	\$ 26,785	23.00%	23.00%
JPFFA	\$ 467,725	\$ 107,577	\$ 360,148	\$ 29,779	\$ 6,849	\$ 22,930	23.00%	23.00%
JPFFA - Medicare	\$ 670,826	\$ 154,290	\$ 516,536	\$ 40,379	\$ 9,287	\$ 31,092	23.00%	23.00%
CSEA	\$ 91,757	\$ 18,351	\$ 73,406	\$ 5,396	\$ 1,079	\$ 4,317	20.00%	20.00%
CSEA - Medicare	\$ 190,481	\$ 38,096	\$ 152,385	\$ 10,995	\$ 2,199	\$ 8,796	20.00%	20.00%
JCAA	\$ 52,671	\$ 12,641	\$ 40,030	\$ 4,397	\$ 1,055	\$ 3,342	24.00%	24.00%
JCAA - Medicare	\$ 256,738	\$ 61,617	\$ 195,121	\$ 15,793	\$ 3,790	\$ 12,003	24.00%	24.00%
MNGMT	\$ 267,647	\$ 64,235	\$ 203,412	\$ 11,988	\$ 2,877	\$ 9,111	24.00%	24.00%
MNGMT - Medicare	\$ 298,145	\$ 71,555	\$ 226,590	\$ 19,597	\$ 4,703	\$ 14,894	24.00%	24.00%
JGH MNGMT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
JGH MNGMT - Medicare	\$ 57,973	\$ 13,914	\$ 44,059	\$ 2,602	\$ 624	\$ 1,978	24.00%	24.00%
JGH CSEA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
JGH CSEA - Medicare	\$ 24,845	\$ 4,969	\$ 19,876	\$ 1,202	\$ 240	\$ 962	20.00%	20.00%
Total Retirees	\$ 4,568,097	\$ 1,058,457	\$ 3,509,640	\$ 264,461	\$ 61,302	\$ 203,159	23.17%	23.18%
Grand Total	\$ 7,863,839	\$ 1,827,569	\$ 6,036,270	\$ 434,357	\$ 100,931	\$ 333,426	23.24%	23.24%
						\$ 30,294 Admin		
						\$ 363,720		