



**EDWARD A.
SUNDQUIST**
Mayor

2021 EXECUTIVE BUDGET

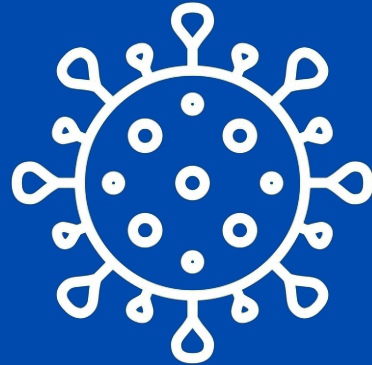
OCTOBER 8, 2020



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Unprecedented Start

COVID-19
Pandemic



Projected \$4
million budget
shortfall



Looking for Safe Harbor

2020

COVID-19 Financial Restructuring Plan

CITY OF JAMESTOWN, NEW YORK



City of Jamestown, New York
200 East Third Street
Jamestown, NY 14701

Presented by:
Mayor Edward A. Sundquist
Comptroller Joseph Bellitto

20% cut in New York State Aid

Financial Restructuring - \$1.2 million in cuts

No layoffs in 2020

\$1.5 million Deficit for FY 2020

Structural Challenges

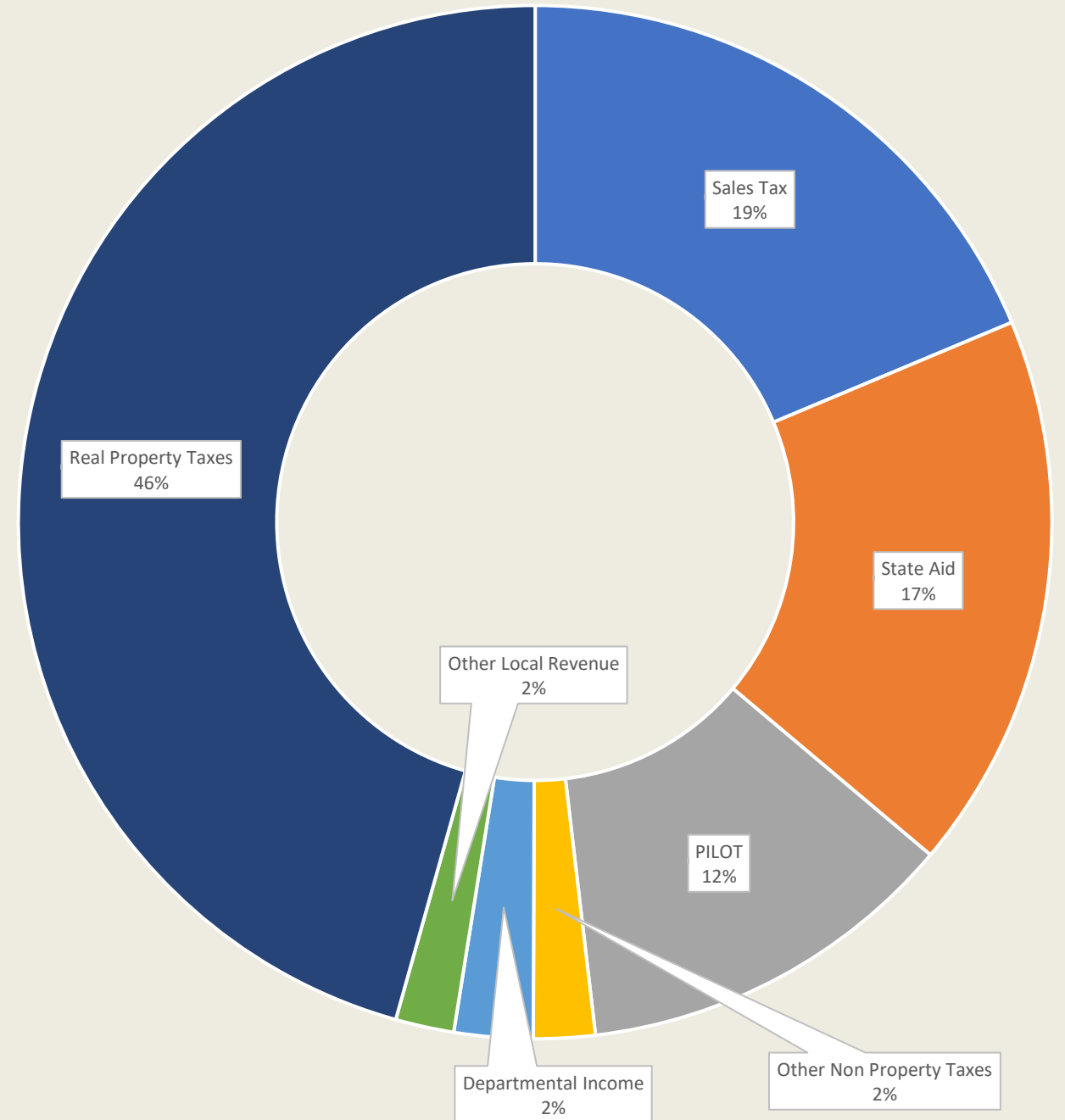


Looking Forward

- Restructuring of Legacy Costs
- No Layoffs of City Employees
- Largest Tax Decrease in over a Decade
- Targeted investments to make the City more efficient, responsive to residents, and cutting-edge

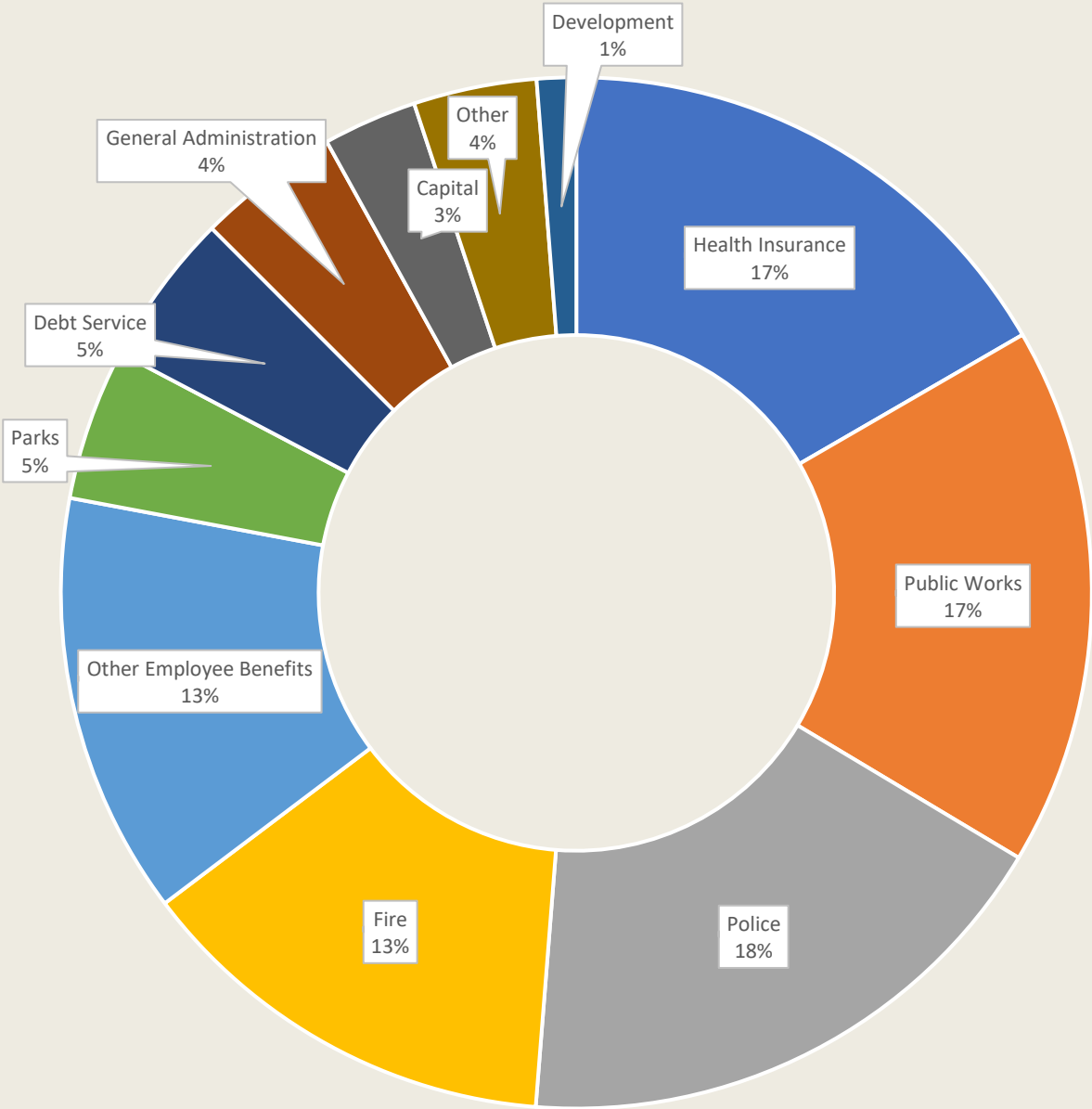
2021 Projected Revenues

2021 Executive Budget Revenue Summary (\$ in Millions)		
	2021 Executive	Percent of Budget
Sales Tax	\$6.51	18.68%
State Aid	\$6.09	17.45%
PILOT	\$4.18	12.00%
Other Non Property Taxes	\$.67	1.92%
Departmental Income	\$.86	2.46%
Other Local Revenue	\$.64	1.83%
Real Property Taxes	\$15.91	45.65%
Appropriated Fund Balance	\$0	0.00%
Total	\$34.86	100.00%

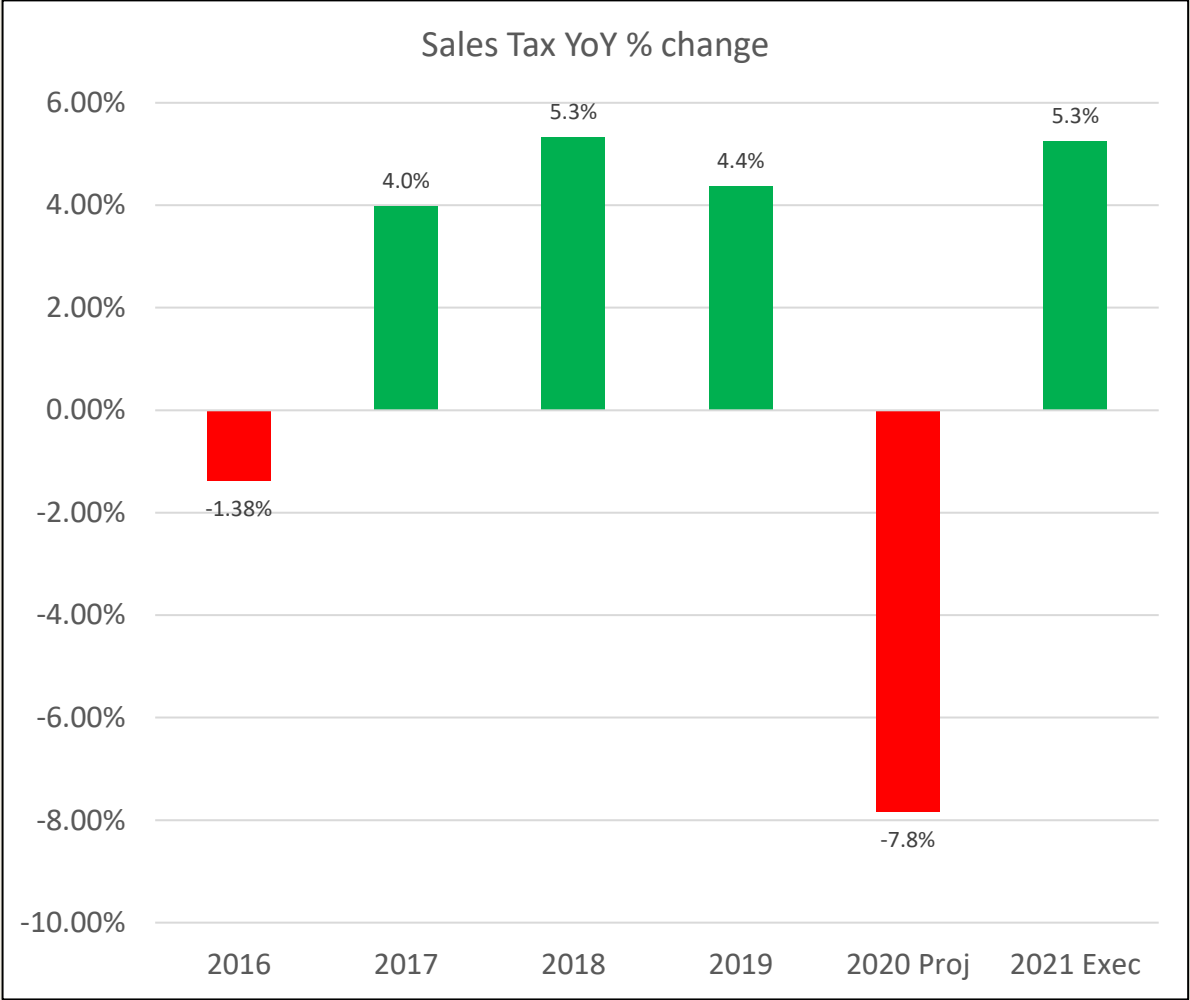
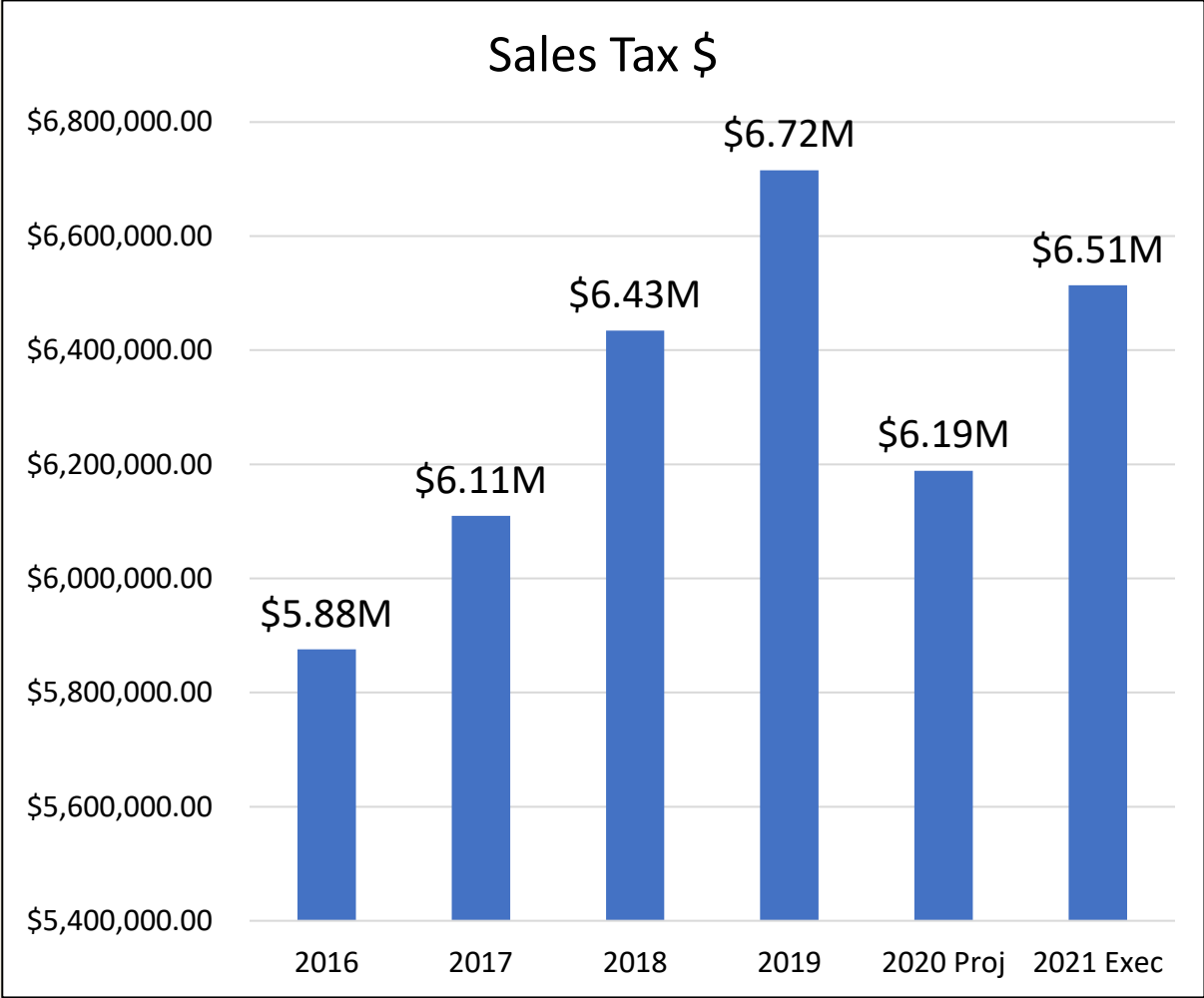


2021 Projected Expenditures

2021 Executive Budget Appropriation Summary (\$ in Millions)			
	2020 Adopted	2021 Executive	Change
Health Insurance	\$6.96	\$5.81	\$ (1.15)
Public Works	\$6.04	\$5.9	\$ (0.14)
Police	\$5.87	\$6.16	\$ 0.29
Fire	\$4.85	\$4.69	\$ (0.16)
Other Employee Benefits	\$4.75	\$4.61	\$ (0.14)
Parks	\$1.76	\$1.66	\$ (0.10)
Debt Service	\$1.63	\$1.67	\$ 0.04
General Administration	\$1.53	\$1.56	\$ 0.02
Capital	\$1.26	\$1.03	\$ (0.23)
Other	\$1.45	\$1.35	\$ (0.11)
Development	\$.42	\$.43	\$ 0.01
Total Appropriations	\$36.52	\$34.86	\$ (1.66)



Historical Sales Tax



2021 Budget Priorities



Overhaul Operations



Enhance Technology & Cyber Security



Lower Healthcare Costs/Protect Retirees



Controlling Costs



Property Owner Tax Relief





Overhaul Operations

- Centralized Operations – Focus on Core Duties and Community Outreach
- Parks
- Mayor's Office
- Police Department



Enhance Technology & Cyber Security Operations

- Unified, City-wide Management Software Platform & Data Sharing
- Investment in new Wi-Fi Technologies
- Upgraded Firewalls & Enhanced Cyber Security



Lowering Healthcare Costs & Protecting Retirees

- Significant Legacy Costs
- Transition Medicare Eligible Retirees to Comparable Medicare Supplement/Medicare Advantage Plan
- Cover Retiree Premium Cost
- \$1 million savings in healthcare & prescription costs

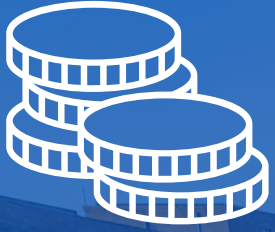
Healthcare Cost Summary

	Health Insurance			
	2021 Premiums	2021 Employee Contributions	2021 City Share	Health Count
Total Active	\$ 3,419,253	\$ 677,140	\$ 2,742,113	212
Total Retirees	\$ 4,520,726	\$ 888,325	\$ 3,632,401	354
Grand Total	\$ 7,939,978	\$ 1,565,464	\$ 6,374,514	566

Without Medicare Changes

Medicare Cost Changes	\$ 660,951	\$ -	\$ 660,951
Difference			\$ (1,340,346)
Additional Premium Costs			\$ 292,305
2021 Projection			\$ 5,326,473
2021 Executive			\$ 5,400,000

With Medicare Changes

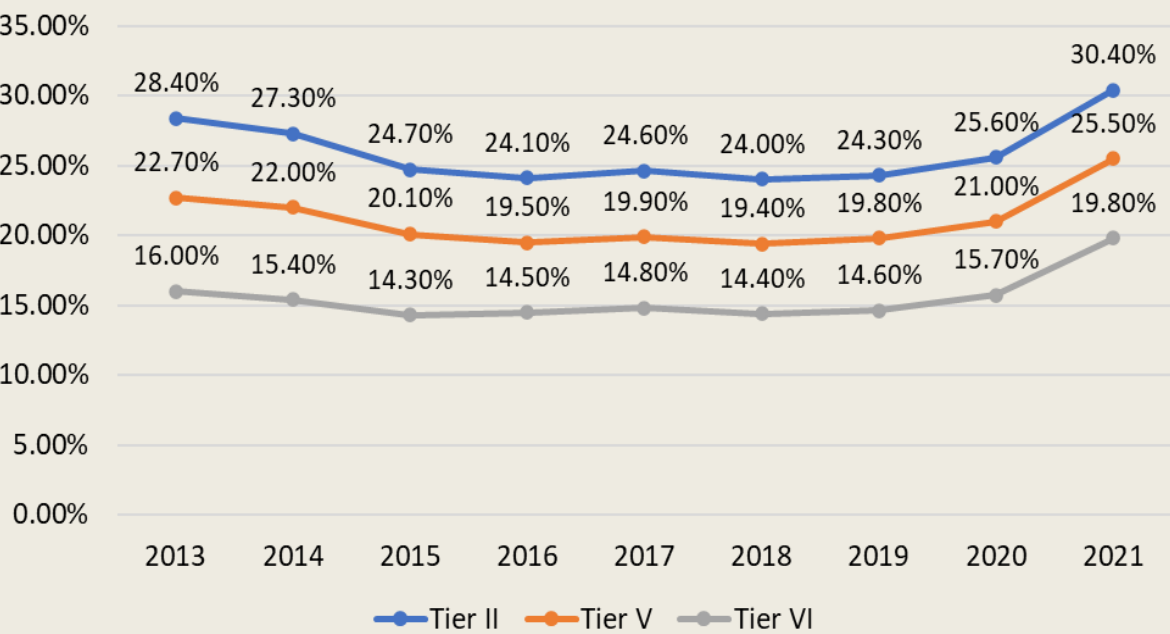


Controlling Costs & Responsible Budgeting

- Amortizing pension costs to free up funding
- Increased contingency fund
- Capital project funding

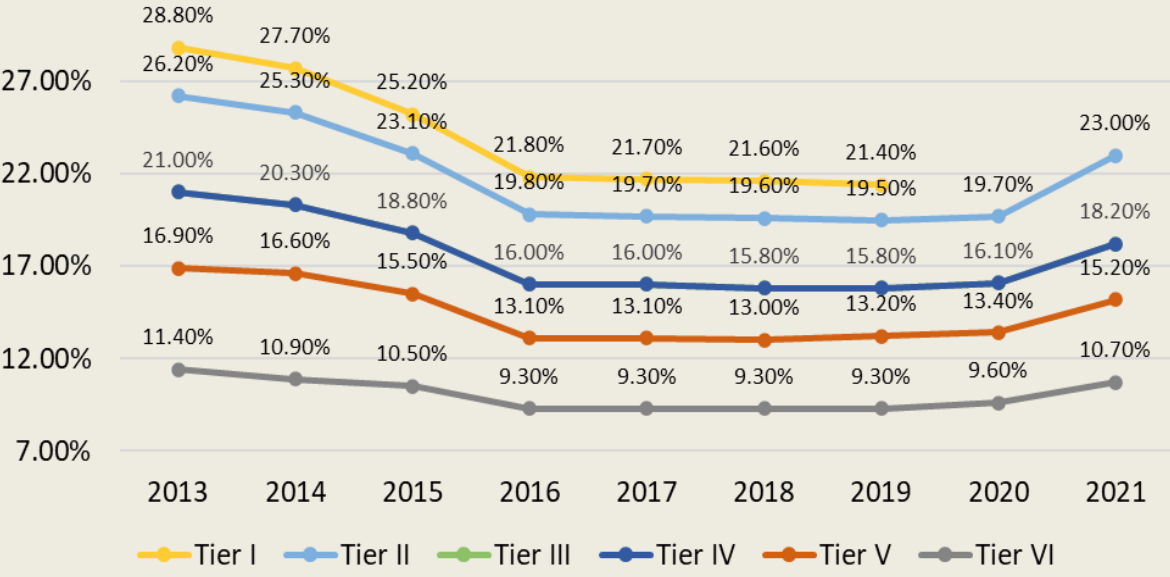
Retirement Contribution Rates

NYS Police and Fire Retirement Rates



ERS pension rates increasing an average of 210 basis points (17.1% vs 15.0%), which equates to a 14% increase for FY 2021.

NYS Employees Retirement Rates



PFRS pension rates increasing an average of 450 basis points (25.2% vs 20.8%), which equates to a 22% increase for FY 2021.

Constitutional Debt Limits



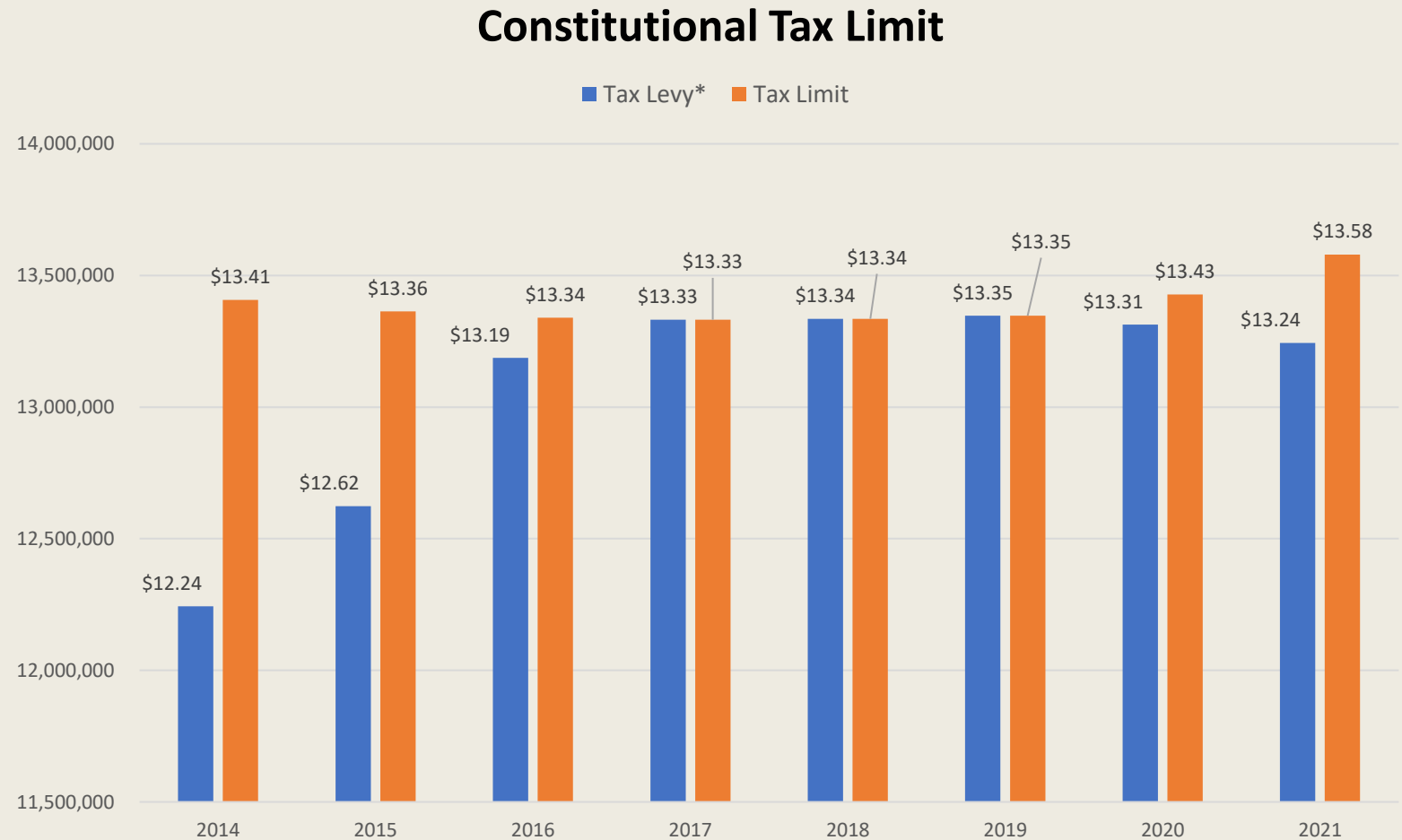
Jamestown's 2020 Debt Limit is 34.18% of its constitutional limit.



Property Owner Tax Relief

- Largest Tax Decrease in over a decade (-0.72%)
- An average homeowner with a \$70,000 home will see a decrease of (\$11.90)
- Cushion from Constitutional Tax Limit

Constitutional Tax Limit



Jamestown's 2021 Executive tax levy is 97.53% of its taxing power.



Get
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City of Jamestown



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