

SMART CITY CAPITAL
INVESTMENT PROGRAM

SEPTEMBER 9, 2019



MAYOR SAM TERESI

STATE OF THE CITY MESSAGE

MAYOR SAM TERESI

JANUARY 28, 2019

An improved north-south highway would also provide much needed relief on other county and local roads that were not built or intended for the volume and type of heavy vehicle traffic that is presently being diverted from an insufficient and commerce-killing Route 60.

In recognition of all of this, our efforts at the state, county and local government levels must be redoubled to transform what is now a poorly designed, secondary road (that fails to be recognized by most maps, apps and travel guides), into Chautauqua County's Highway of Economic Opportunity, Investment and Growth.

Likewise, a region that offers absolutely no local and convenient commercial air service, can not be expected to sustain a viable hospitality and visitor industry component to the local economy.

As I have said before, while I would not want to try to develop a dynamic and viable local economy exclusively around tourism, I also do not relish the task of building that dynamic, diverse and viable economy without a strong tourism component in the mix.

As highlighted in tonight's report package, we must all intensify our efforts at the federal, state, county, local and private levels to re-establish, upgrade and support commercial air service at the Chautauqua County-Jamestown Airport.

III. Infrastructure and Capital Investment

During 2019, final preparations should be taken to launch a multi-million dollar Capital Infrastructure Improvement and Equipment Replacement Program to make investments

in the type of long neglected items that will stimulate efficiencies and productivity in various city operations and thereby, reduce expenditures for taxpayers and city utility customers. A combination of municipal bond resources and outside funding will be pursued to advance this long needed initiative. Included in the plan, which is intended to help the City “get in front of the investment curve”, will be the following:

- a. Water main replacement and reconstruction.
- b. Sanitary sewer line replacement, reconstruction and slip lining.
- c. Significant storm water infrastructure upgrades.
- d. Investments in code compliance, energy conservation and structural improvements to the Municipal Building, fire stations and other city owned facilities.
- e. Establishment of a vehicle and equipment acquisition and replacement fund.
- f. Construction of a new central maintenance garage facility that will expand the level of equipment maintenance and repair services provided in house by the city’s certified vehicle technicians, thereby reducing expenditures for city taxpayers and ratepayers. This initiative, which was called for in a plan by Mercury Consultants (and paid for with a grant from the State Financial Restructuring Board), will also expand the city’s capability to offer its maintenance services to other public partners like the Jamestown School District, Jamestown Community College and neighboring municipalities.

III. Census 2020

As U.S. Census data is utilized to determine everything from legislative reapportionment at all levels, to state sales tax, state aid and CDBG allocations, the importance of the upcoming 2020 Census process can not be OVER STATED.

During the coming year we must develop and launch a community based complete count effort to insure that the all-important tabulations for our city and region are as accurate and helpful as possible.

During my lifetime, Jamestown’s official population count... like that of most urban centers across our state... has declined significantly. 1960 – 41,818, 1970 – 39,795, 1980 – 35,775, 1990 – 34,681, 2000 – 31,984 and 2010 – 31,146.

Prior to the 2010 Census, the 2008 Census Bureau estimates for Jamestown listed the population at about 27,000... which was a projected drop of nearly 5,000 or roughly 16% from the previous census in the year 2000.

Following the official 2010 Census (as flawed as it was), the actual reduction was only 835 or 2.6% ... a far cry from what the enumerator geniuses were warning about just a couple years earlier.

So what happened? Did more than 4,000 people move into the city or was there a baby boom at local hospitals during this two year window? Hardly!

Smart City Capital Investment Program						
						#14 9/9/19
	Proposed Use of Funds	Funding Sources				Projected Annual Savings
		Bond (GF)	Bond (Utility EF's)	FRB	Total	
A.	Sanitary Sewer Line Replacement/Slip Lining	\$0	\$1.5 M	\$0	\$1.5 M	\$51 K
B.	Wastewater Treatment Plant Upgrades	\$0	\$0.5 M	\$0	\$0.5 M	\$56.5 K
C.	Water Main Replacement and Improvements	\$0	\$1.5 M	\$0	\$1.5 M	\$54 K
Sub Total A - C		\$0	\$3.5 M	\$0	\$3.5 M	\$161.5 K
D.	Energy/Structural Improvements - Facilities	\$2.0 M	\$0	\$0	\$2.0 M	\$160 K
E.	Storm Water Management Improvement Program	\$3.3 M	\$0 M	\$0	.3M	\$8 K
F.	Mercury Plan Implementation - New Central Maintenance Facility - Equipment	\$5.9 M	\$0 M	\$1.0 M	\$6.9 M	\$250 K
G.	Fire Department Equipment	\$1.2 M	\$0 M	\$0	\$1.2 M	\$20 K
Sub Total D - G		\$9.4 M	\$0 M	\$1.0 M	\$10.4 M	\$438 K
GRAND TOTAL		\$9.4 M	\$3.5 M	\$1.0 M	\$13.9 M	\$599.5 K

Capital Improvements 2019

9/6/2019

	<u>Project</u>		<u>Budget</u>
	Municipal Building		
1	Chiller Replacement	\$	270,000.00
2	Boiler Replacement	\$	300,000.00
3	Penthouse Roof Replacement	\$	150,000.00
4	Balance Penthouse Fan	\$	16,000
5	Spring Street Ramp Concrete Improvements	\$	210,000
6	Station #1 AC	\$	15,000
7	Building Façade	\$	400,000
	145 Steel Street		
8	Repair Front Wall	\$	120,000
9	Tenant Separation	\$	20,000
10	Heating System	\$	55,000
	Old 155 Steel Street		
10	Heating System	\$	55,000
	Parks Building		
11	Replace Insullated Overhead Doors	\$	35,000
12	Heating Efficiency Improvements (4)	\$	12,000
		\$	1,658,000
	Lighting Efficiency Project		
	Municipal Building		
13	Lighting - Exterior	\$	30,000.00
14	Lighting - Interior	\$	180,000.00
15	145 Steel Street	\$	20,000
16	Old 155 Steel Street	\$	20,000
17	Parks Building	\$	26,000
18	Stadium Offices/Work Areas	\$	30,000
19	Fire Station # 3 - Newland Avenue	\$	12,000
20	Fire Station # 4 - Allen Street	\$	12,000
21	Fire Station # 5 - Faimount Avenue	\$	12,000
		\$	342,000
	Total	\$	2,000,000

9/9/2019 Equipment

DPW

UNIT #	DESCRIPTION	COST
35	2001 International plow/wing/salt spreader truck	\$230,000.00
40	2008 Johnston street sweeper	\$260,000.00
43	2008 Caterpillar backhoe	\$82,000.00
44	2011 Caterpillar backhoe	\$80,000.00
46	2015 John Deere loader/snowplow/wing	\$167,400.00
47	2015 John Deere loader/snowplow/wing	\$167,400.00
49	1987 John Deere grader/snow plow	\$221,000.00
56	2000 Aquatech storm sewer vacuum truck	\$405,000.00
58	2008 Doosan excavator	\$166,000.00
64	2000 International plow/wing/salt spreader truck	\$230,000.00
T-1	2000 Chevrolet bucket truck	\$130,000.00
A-1	2020 Ambulance	\$200,000.00
A-2	2020 Ambulance	\$200,000.00
TOTAL:		\$2,538,800.00

Parks

UNIT #	DESCRIPTION	COST
219	2007 Case loader	\$155,000.00
233	2012 John Deere gang mower	\$67,000.00
399	1999 Trackless flail mower	\$130,000.00
TOTAL:		\$352,000.00

GRAND TOTAL: \$2,890,800.00

CITY OF JAMESTOWN
BONDED DEBT BALANCE AS OF:

1/1/2020

CITY OF JAMESTOWN
SCHEDULE OF LONG-TERM DEBT

GENERAL FUND

ISSUE	Due Dates																	
	Principal															Interest		
2000 PUBLIC IMPROVEMENT																		
REFUNDED 2006	Principal	20,000														May 15	May 15	
	Interest	400														November 15	3.50% thru 2009	
	Total	20,400															3.375% to 4.00% thereafter	
2019 PUBLIC IMPROVEMENT																		
REFUNDED 2010A	Principal	315,464	333,911	349,057	367,500	382,456	406,000									June 1	June 1, December 1	
	Interest	99,833	83,598	66,524	48,610	29,861	10,150									5.00%		
	Total	415,297	417,509	415,581	416,110	412,317	416,150											
2011A PUBLIC IMPROVEMENT																		
	Principal	280,000	290,000	300,000	315,000	325,000	340,000	350,000								June 1	June 1, December 1	
	Interest	83,700	72,300	60,500	48,200	35,400	21,888	7,438								3.50% 2012 thru 2018	4.00% 2019 thru 2024	
	Total	363,700	362,300	360,500	363,200	360,400	361,888	357,438								4.125% in 2025, 4.25% in 2026		
2013 GENERAL OBLIGATION																		
DEFERSED IDA BONDS	Principal	345,000	355,000	365,000	385,000	395,000	405,000	415,000	435,000	450,000	470,000	180,000				February 1	February 1, August 1	
	Interest	135,094	126,553	116,647	105,625	93,925	81,419	67,575	52,157	35,000	16,600	3,600				2.00% 2014 thru 2019	2.25% to 4.00% 2020 to 2030	
	Total	480,094	481,553	481,647	490,625	488,925	486,419	482,575	487,157	485,000	486,600	183,600						
2015 PUBLIC IMPROVEMENT																		
	Principal	165,000	170,000	180,000	180,000	180,000	190,000	195,000	205,000	210,000	210,000	225,000	225,000	235,000	245,000	255,000	260,000	January 15, July 15
	Interest	95,287	90,262	85,012	79,612	74,887	70,606	65,913	60,657	54,688	48,388	41,863	35,113	28,066	20,566	12,594	4,225	2.25% to 4.00%, Average 3.00%
	Total	260,287	260,262	265,012	259,612	254,887	260,606	260,913	265,657	264,688	258,388	266,863	260,113	263,066	265,566	267,594	264,225	
TOTAL PRINCIPAL																		
TOTAL INTEREST																		
GRAND TOTALS																		
Grand Total as of 1/1/2020																		